



Mystic Tackleworks, Inc. names New Director

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Mystic, Connecticut – Mystic Tackleworks, Inc., announced today that David J. Mapley has been named its new Corporate Director. Mr. Mapley will assist the Company with investments and corporate development.

“David brings a diversity of ideas to both our corporate and financial platforms, said Greg Mitchell, founding Chairman and Chief Science Officer for Mystic Tackleworks. “With a wealth of experience gleaned through his leadership roles in international financial markets, David is perfectly suited to assist “Mystic” move forward with our domestic and international product launch,” he said.

David Mapley has spent 14 years working in the Financial Markets in Hong Kong, London, Sydney, Tokyo and Toronto, initially in Derivatives but eventually heading Capital Markets trading in Japan before running Capital Markets Sales for Asia from Hong Kong for major international banks. He co-founded the Shimoda Group in 1993, an off-shore investment management and advisory group which has now expanded to cover North American, East European & Asia-Pacific time-zones, and is the Chief Investment Officer of various Emerging Europe Funds.

In 2003, He co-founded Nakata Capital Advisors, an international telecommunications and technology firm. A member of the Connecticut ("CT") Venture Group and CT Angel Investors' Guild, Mr. Mapley was the 2005 Businessman of the Year and chairs the Small Business Advisory Council in CT (National Republican Congressional Committee).

Mr. Mapley has experience of the global financial markets as head of various business units in Japan, Hong Kong, Australia, UK and North America, as well as running 2 offshore investment management and advisory companies since the early 1990's.

David has been a regularly featured television commentator and writer on the Russia/NIS markets. He is a frequent guest for: CNBC Europe, CNN Moneyline, Reuters Financial TV, Bloomberg TV and writing for the US-Russia Chamber of Commerce.

David's academic background commenced at the London School of Economics (B.Sc.Econ.), M.Sc., and at University of Chicago for an M.B.A. in Finance, and later as

author of 2 Euromoney Yearbook Chapters on Interest-Rate/ Currency Swaps. He is also an avid rower and has competed in several World Championships.